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# A LEVEL ECONOMICS

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## Context:

Economics is a fascinating subject to study at A Level. You will develop an in depth understanding of how both markets and the overall economy work. You will look at topics such as markets and market failure, booms, recessions, development, unemployment, trade and the impact of global events. You will be expected to acquire a good knowledge of trends and developments in the UK economy (and wider afield) which have taken place over the past fifteen years and also have some awareness of earlier events because this will help you to give recent developments a longer term perspective. For example you will already be aware of the impact of Covid-19 on stock markets in recent weeks and how comparisons are being drawn with both the Wall Street Crash of 1929 and the Global Financial Crisis of 2008.

## Tasks:

Research into the **economic impacts of Covid-19**. This could extended to business closures, job losses and The Chancellor's Emergency Budget to support the economy. You could also research how the virus is affecting small, medium and large firms in the UK and across the globe, and how they are adapting to the situation i.e. online deliveries only / selling vouchers etc. (using m commerce and e-commerce). Also have a look at how those involved in the gig economy are suffering.

Draw up a **daily diary** of the economy through until the summer – key headlines and announcements. These are unprecedented times for all of us and will be studied for decades.

Research some **famous economists** and find out how their view of the world differs. You could look at John Maynard Keynes, Adam Smith, Friedrich Hayek Joan Robinson, Milton Friedman and Karl Marx. Try to note down some of their key ideas / theories.

## Reading Material / Twitter:

<a href="http://www.tutor2u.net">www.tutor2u.net</a>	A massive resource with key ideas, notes, daily headlines, videos and things to just get you thinking. All written by teachers, for students. Select 'Economics' from the subject list and away you go. We use this a lot in the Sixth Form....
<a href="https://blogs.deloitte.co.uk/mondaybriefing/page/2/">https://blogs.deloitte.co.uk/mondaybriefing/page/2/</a>	Ian Stewart is Deloitte's Chief Economist in the UK. You can use this link to sign up to his Monday Morning Briefings – directly into your inbox – great for keeping your finger on the pulse of global economics.
@dsmitheconomics	David Smith has been Economics Editor of the Sunday Times since before you were born! He tweets regularly on a range of issues and is well worth listening to.
<a href="https://www.bbc.co.uk/news/business/economy">https://www.bbc.co.uk/news/business/economy</a>	Easy to access information on the BBC news website. Updated regularly.
Spotify – search for 'Economics in Ten'	A superb (and ever growing) series of podcasts delving into a whole range of different economics topics – something for everyone's tastes!