

A Level Economics Overview (2021-22)

Year 12						
	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 1
Learning	<p>Introduction to the course and a brief account of the assessment schedule.</p> <p><b>Economic methodology and the economic problem</b></p> <ul style="list-style-type: none"> <li>Economic methodology</li> <li>The Nature and purpose of economic activity</li> <li>Economic resources</li> <li>Scarcity, choice and the allocation of resources</li> <li>Production possibility diagrams</li> </ul> <p><b>Price determination in a competitive market</b></p> <ul style="list-style-type: none"> <li>The determinants of the demand for goods and services</li> <li>Price, income and cross elasticities of demand</li> <li>The determinants of the supply of goods and services</li> <li>Price elasticity of supply</li> <li>The determination of equilibrium market prices</li> <li>The interrelationship between markets</li> </ul>	<p><b>Production, costs and revenue</b></p> <ul style="list-style-type: none"> <li>Production and productivity</li> <li>Specialisation, division of labour and exchange</li> <li>Costs of production</li> <li>Economics and diseconomies of scale</li> <li>Average revenue, total revenue and profit</li> </ul> <p><b>Competitive and concentrated markets</b></p> <ul style="list-style-type: none"> <li>Market structures</li> <li>The objectives of firms</li> <li>Competitive markets</li> <li>Monopoly and monopoly power</li> <li>The competitive market process</li> </ul>	<p><b>The market mechanism, market failure and government intervention in markets</b></p> <ul style="list-style-type: none"> <li>How markets and prices allocate resources</li> <li>The meaning of market failure</li> <li>Public goods, private goods and quasi-public goods</li> <li>Positive and negative externalities in</li> </ul>	<p><b>The market mechanism, market failure and government intervention in markets (continued)</b></p> <ul style="list-style-type: none"> <li>Merit and demerit goods</li> <li>Market imperfections</li> <li>An inequitable distribution of income and wealth</li> </ul>	<p><b>The market mechanism, market failure and government intervention in markets (continued)</b></p> <ul style="list-style-type: none"> <li>Government intervention in markets</li> <li>Government failure</li> </ul>	<p>Introduction to the final year of the course and a brief account of the assessment schedule.</p> <p><b>Production, costs and revenues</b></p> <ul style="list-style-type: none"> <li>The law of diminishing marginal returns and returns to scale</li> <li>Costs of production</li> </ul>

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Assessment	<p>Assessment takes place through:</p> <ul style="list-style-type: none"> <li>• Weekly homework tasks including data response questions; economic blogging</li> <li>• End of topic assessments</li> <li>• Classwork</li> </ul>	<p>Assessment takes place through:</p> <ul style="list-style-type: none"> <li>• Weekly homework tasks including data response questions; economic blogging</li> <li>• End of topic assessments</li> <li>• Classwork</li> </ul>	<p>Assessment takes place through:</p> <ul style="list-style-type: none"> <li>• Weekly homework tasks including data response questions; economic blogging</li> <li>• End of topic assessments</li> <li>• Classwork</li> <li>• Year 12 Rehearsal examinations</li> </ul>	<p>Assessment takes place through:</p> <ul style="list-style-type: none"> <li>• Weekly homework tasks including data response questions; economic blogging</li> <li>• End of topic assessments</li> <li>• Classwork</li> </ul>	<p>Assessment takes place through:</p> <ul style="list-style-type: none"> <li>• Weekly homework tasks including data response questions; economic blogging</li> <li>• End of topic assessments</li> <li>• Classwork</li> <li>• Year 12 EoY examinations</li> </ul>	<p>Assessment takes place through:</p> <ul style="list-style-type: none"> <li>• Weekly homework tasks including data response questions; economic blogging</li> <li>• End of topic assessments</li> <li>• Classwork</li> </ul>
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A Level Economics Overview (2021-22)

Year 13						
	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 1
Learning	<p><b>Production, costs and revenues (continued)</b></p> <ul style="list-style-type: none"> <li>Economies and diseconomies of scale</li> <li>Profits</li> <li>Technological change</li> </ul>	<p><b>Perfect competition, imperfectly competitive markets and monopoly</b></p> <ul style="list-style-type: none"> <li>Market structures</li> <li>The objectives of firms</li> <li>Perfect competition</li> <li>Monopolistic competition</li> </ul>	<p><b>Individual economic decision making</b></p> <ul style="list-style-type: none"> <li>Consumer behaviour</li> <li>Imperfect information</li> <li>Aspects of behavioural economic theory</li> <li>Behavioural economics and economic policy</li> </ul> <p><b>Perfect competition, imperfectly competitive markets and monopoly</b></p> <ul style="list-style-type: none"> <li>Oligopoly</li> <li>Monopolistic competition</li> <li>Contestable and non-contestable markets</li> <li>Price discrimination</li> <li>Consumer and producer surplus</li> </ul>	<p><b>The labour market</b></p> <ul style="list-style-type: none"> <li>The demand for labour, marginal productivity theory</li> <li>Influences upon the supply of labour to different markets</li> <li>The determination of relative wage rates and levels of employment in perfectly competitive labour markets</li> <li>The determination of relative wage rates and levels of employment in imperfectly competitive labour markets</li> <li>The Influence of trade unions in determining wages and levels of employment</li> <li>The National Minimum Wage</li> <li>Discrimination in the labour market</li> </ul>	<p><b>The distribution of income and wealth: poverty and inequality</b></p> <ul style="list-style-type: none"> <li>The distribution of income and wealth</li> <li>The problem of poverty</li> <li>Government policies to alleviate poverty and to influence the distribution of income and wealth</li> </ul> <p><b>The market mechanism, market failure and government intervention in markets</b></p> <ul style="list-style-type: none"> <li>Market failures and government interventions</li> </ul>	

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